

Incline Aladdin Engine Funding Limited

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Dun Laoghaire
County Dublin
Ireland

Cayman Islands Stock Exchange
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P.O. Box 2408
Grand Cayman, KY1-1105
Cayman Islands

Date: 08 January 2020

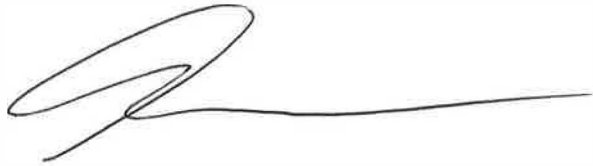
Notice of Transfer of Notes

Dear Sir/Madam,

We, Incline Aladdin Engine Funding Limited (the "**Issuer**") refer to the admission to listing on the Cayman Islands Stock Exchange (the "**CSX**") of the Issuer's up to USD\$13,685,955 unsecured fixed rate notes due 2038 (of which US\$13,685,955 unsecured fixed rate notes due 2038 are admitted to listing) (the "**Notes**").

The Issuer hereby gives notice to the CSX that current holder of the issued and outstanding Notes, Incline B Aviation Aladdin (Cayman) Holdings Limited Partnership, proposes to transfer its interest in all of the outstanding Notes to its wholly owned subsidiary Incline B Aviation Aladdin Cayman Co., Ltd..

Yours faithfully



Incline Aladdin Engine Funding Limited